



“Jumpstart” Small Business Disaster Recovery Financial Assistance Program Guidelines

1. The goal of the program is to provide financial assistance to businesses that have sustained physical damage or economic loss due to the 2008 natural disasters.
2. The Iowa Department of Economic Development (IDED) will disburse funds in the form of a grant to administrative entities. These funds will be allocated to these entities on the basis of their percentage of U.S. Small Business Administration (SBA) disaster loans awarded to businesses located within the city's jurisdiction or the disaster recovery area as defined by IDED.
3. To apply for funding, an administrative entity will submit a letter of intent to IDED stating its interest in receiving an allocation from the “Jumpstart” Small Business Disaster Recovery Financial Assistance Program.
4. An administrative entity will have until April 30, 2009 to obligate funds to eligible businesses for allowable activities. IDED will reallocate any unused funds existing after April 30, 2009 to other designated administrative entities that have demonstrated additional unmet need for financial assistance.
5. Businesses are eligible for assistance if they have received disaster loan funds from the U.S. Small Business Administration (SBA), a state or federally chartered financial institution or other recognized entities that underwrite loans.
6. An eligible business will be able to receive funding in an amount equal to 25% of the dollar amount of their disaster loan, up to a maximum of \$50,000. The award will be in the form of a loan at 0% interest and will be forgiven if the business reopens within twelve (12) months of their award date, and if applicable, upon receipt of documentation that the business has purchased and installed the energy efficient equipment.
7. An eligible business may also receive funds in an amount of up to \$5,000, less any utility rebates, for the purchase and installation of energy efficiency equipment that meets the Office of Independent Energy's standards.
8. Commercial landlords will be eligible to receive assistance through the provisions of the “Jumpstart” Small Business Assistance Program.
9. Each administrative entity will enter into a contract with an eligible business to provide assistance under this program. Said contract will include the terms and conditions that meet the rule requirements of this program and include provisions requiring repayment if funds are not used in compliance with the program requirements.
10. Each administrative entity will provide oversight and contract administration to ensure that program's recipients are meeting contract requirements.
11. Each administrative entity will collect data and report to IDED covering the results of the program.



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**Jumpstart
Small Business Disaster Recovery
Financial Assistance Program Application**

INSTRUCTIONS

Complete all information requested on this application to the best of your ability. If submitting handwritten form, please use ink and print legibly.

BUSINESS INFORMATION

Business Name (Legal Name):

Business Address (Physical Location of Loss):

Relocated Business Address (If applicable):

Business Contact Name:

Business Contact Telephone Number:

Type of Business:

Form of Business (i.e. sole proprietorship, partnership, etc.):

BUSINESS OWNER'S INFORMATION

(Please provide the information requested below for any additional business owners on a separate sheet, if necessary.)

Name:

Mailing Address:

Best Contact Telephone Number:

Alternate Telephone Number:

E-mail Address:

Percentage of Ownership:

Co-Owner

Name:

Mailing Address:

Best Contact Telephone Number:

Alternate Telephone Number:

E-mail Address:

Percentage of Ownership:

BUSINESS DISASTER RELATED INFORMATION

1. Is the business currently open for business?

2. Description of business loss:

3. How many full time equivalent employees did the business employ at the time of the 2008 natural disaster event?

4. Has the business executed a loan related to the 2008 natural disaster?

5. What is the name of the financial institution or agency that provided the disaster loan?

6. What was the total disaster loan amount? \$ _____

7. Please provide a cost breakdown of the proposed use of funds:

8. Will any of the disaster loan funds be used for the purchase of energy efficient equipment and installation, including but not limited to furnaces and boilers, appliances, air conditioners, hot water heaters, windows, insulation that meets the standards of the Iowa Office of Energy Independence?

9. If so, please list each item and purchase amount:

10. Did you or do you expect to receive any rebates applicable to the purchase of this equipment?

11. And, if so, what was the actual total dollar amount of rebates received or the estimated amount expected to be received?

12. What is the name of your gas and electric utility providers?

I/we certify that all representations, warranties or statements contained in this application are true, accurate, and complete to the best of my/our knowledge and belief.

Borrower (Business Owner) Signature

Date

Co-Borrower (Business Owner) Signature

Date

- Attach:
- Copies of executed loan documents
 - Copies of sales receipts for energy efficient equipment purchases (if applicable)
 - Copies of energy efficient equipment rebates (if applicable)