

# MEMO

**TO:** Mayor Brunkhorst, Richard Crayne, & City Council Members  
**FROM:** Jack Bachhuber, Director of Finance  
**DATE:** February 10, 2009  
**RE:** Public Hearing 2010-2011 Budget

---

---

Attached is the Notice of Public Hearing which was published in the Waverly newspaper on Thursday, February 18, 2010. The notice sets a March 1, 2010 public hearing on the proposed 2010-2011 budget. The additional pages show how the taxes are applied and the tax rate for each area.

The new tax rate for the 2010-2011 year is \$14.50424 per \$1,000 of taxable valuation. This represents an increase of 1.14% over last year. The tax dollars are \$4,411,154 which is an increase of 3.97% from last year.

Total budgeted revenue for the 10-11 year totaled \$24,892,468, while expenditures totaled \$24,329,431. Both figures are net of transfers. This is a slight decrease over last year, but above average, due to the many flood related proposed projects.

Attached are spreadsheets and graphs which show the detail of these totals.

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of                     **Waverly**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Hall 200 1st St NE, Waverly, IA                    

on           March 1, 2010           at           7:00 PM            
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           14.50424          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

319-352-4252  
phone number

                    Jack Bachhuber                      
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	4,411,154	4,242,532	4,323,924
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>4,411,154</b>	<b>4,242,532</b>	<b>4,323,924</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,575,683	1,578,323	1,426,865
Other City Taxes	6	1,111,305	1,152,956	1,029,385
Licenses & Permits	7	22,485	22,685	20,800
Use of Money and Property	8	41,419	51,405	203,653
Intergovernmental	9	10,288,098	11,150,773	3,644,765
Charges for Fees & Service	10	4,811,047	4,746,544	4,203,579
Special Assessments	11	22,027	25,923	85,228
Miscellaneous	12	109,250	187,603	227,402
Other Financing Sources	13	6,174,020	5,825,497	9,235,041
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>28,566,488</b>	<b>28,984,241</b>	<b>24,400,642</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	1,743,400	1,691,277	1,820,852
Public Works	16	1,812,929	1,254,015	1,380,291
Health and Social Services	17	159,650	159,900	161,190
Culture and Recreation	18	1,955,936	1,984,227	2,067,081
Community and Economic Development	19	400,022	553,221	387,984
General Government	20	771,621	756,987	690,483
Debt Service	21	2,232,779	2,334,456	6,664,840
Capital Projects	22	12,139,888	11,606,385	5,338,225
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>21,216,225</b>	<b>20,340,468</b>	<b>18,510,946</b>
Business Type / Enterprises	24	3,113,206	3,325,632	3,239,271
<b>Total ALL Expenditures</b>	<b>25</b>	<b>24,329,431</b>	<b>23,666,100</b>	<b>21,750,217</b>
Transfers Out	26	3,674,020	4,805,497	4,901,201
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>28,003,451</b>	<b>28,471,597</b>	<b>26,651,418</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>563,037</b>	<b>512,644</b>	<b>-2,250,776</b>
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	7,054,722	6,542,078	8,792,854
Ending Fund Balance June 30	31	7,617,759	7,054,722	6,542,078

# 09-071

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Waverly County Name: BREMER Date Budget Adopted: \_\_\_\_\_  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
<div style="border: 1px solid black; width: 100%; height: 100%;"></div>		<b>January 1, 2009 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	297,744,123	2b		294,335,550
		<b>DEBT SERVICE</b>	3a	355,053,919	3b		351,645,347
Ag Land	4a	2,043,312					

TAXES LEVIED						
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate	
384.1	8.10000	Regular General levy	5 2,411,727	2,384,118	43	8.10000
<b>Non-Voted Other Permissible Levies</b>						
12(8)	0.67500	Contract for use of Bridge	6	0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 40,195	39,735	47	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49	0
12(15)	Amt Nec	Joint city-county building lease	12	0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs	14 102,553	101,378	52	0.34443
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465	0
<b>Voted Other Permissible Levies</b>						
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53	0
12(2)	0.81000	Memorial Building	16	0	54	0
12(3)	0.13500	Symphony Orchestra	17	0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56	0
12(5)	As Voted	County Bridge	19	0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58	0
12(9)	0.03375	Aid to a Transit Company	21	0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60	0
12(19)	1.00000	City Emergency Medical District	463	0	466	0
12(21)	0.27000	Support Public Library	23	0	61	0
28E.22	1.50000	Unified Law Enforcement	24	0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 2,554,475	2,525,231		
384.1	3.00375	Ag Land	26 6,138	6,138	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 2,560,613	2,531,369		Do Not Add
<b>Special Revenue Levies</b>						
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64	0
384.6	Amt Nec	Police & Fire Retirement	29 190,178	188,001		0.63873
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 468,170	462,810		1.57239
Rules	Amt Nec	Other Employee Benefits	31 399,667	395,092		1.34232
<b>Total Employee Benefit Levies (29,30,31)</b>			32 1,058,015	1,045,904	65	3.55344
<b>Sub Total Special Revenue Levies (28+32)</b>			33 1,058,015	1,045,904		
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34 0	66	0
	SSMID 2 (A)	(B)		35 0	67	0
	SSMID 3 (A)	(B)		36 0	68	0
	SSMID 4 (A)	(B)		35a 0	69	0
	SSMID 5 (A)	(B)		36a 0	565	0
	SSMID 6 (A)	(B)		37 0	566	0
<b>Total SSMID (34 thru 37)</b>			38 0	0		Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 1,058,015	1,045,904		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 841,963	833,881	70	2.37137
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 0	0	71	0
<b>Total Property Taxes (27+39+40+41)</b>			42 4,460,591	4,411,154	72	14.50424

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

