



**D. TABLED ITEMS.**

**E. CONSENT AGENDA.**

1. Class B Beer Permit for Godfather's Pizza.
2. Class E Liquor License for Hy-Vee, Inc.
3. Pay Request from VJ Engineering for the Water Division Building Flood Repair in the amount of \$1,331.25.

**Moved By: Grace**

Items 1-3 on the Consent Agenda are hereby approved.

**Yes: 7**

**No: 0**

**Absent: 0**

**F. REGULAR BUSINESS.**

1. **Resolution 08-157, A Resolution Fixing Date for a Meeting on the Authorization of a Loan Agreement and the Issuance of Not to Exceed \$750,000 General Obligation Capital Loan Notes, Series 2009A, of the City of Waverly, State of Iowa, and Providing for Publication of Notice Thereof.**

Mayor Ackerman read a letter from a resident stating the GO Bond issuance could stem panic and allow planning for flood solution and the accommodation of our river, while continuing other essential city projects. Administrator Crayne informed Council that local option sales tax revenue could be used for drainage projects. Mr. Crayne also stated that local options sales tax revenues are currently being used for other uses including the sealcoat program. If said revenues were not used for the sealcoat program then the costs would have to come from other sources. LOST revenues are abating Fire Station project bonds. Other street, sewer and drainage project bonds are currently are abated by LOST revenues. Council also discussed whether the City should issue the \$700,000 bonds for lack of a defined project. The \$700,000 would not even come close to meet inflatable dam costs. The Inflatable Dam project is 75% Federally funded and 25% local match but application has not been filed with EDA. In 2001 during the Cedar River Flood Study estimated costs for the inflatable dam were \$2,200,000. Stanley Consultants will conduct a presentation on November 24<sup>th</sup> on the inflatable dam. Ron Camaratta asked if the Council could delay bond issuance until we know what flood mitigation costs will be. City Engineer Cherry stated that flood related projects get identified, finished and finalized so that the City can be reimbursed by FEMA. City Administrator Crayne reviewed that the City issued:

- \$1,005,000 General Obligation Bonds to buy the Brown Buildings and \$150,000 for flood expenses.
- \$465,000 General Obligation Bonds \$300,000 for the Big Six Buildings and Kohlmann Bike Building, and \$150,000 for additional buyouts and demolition.
- \$1,000,000 for 10<sup>th</sup> Avenue West and 29<sup>th</sup> Avenue
- \$510,000 Sewer Revenue Bond for the Cedar Glyn Project.

INRCOG has not finished the application for the inflatable dam. It will cost \$235,000 to finish the Recycling Center building. The City has completed the property acquisition and grading. There is \$430,000 currently on hand for the Recycling Building. A transfer goes into the project account of \$120,000 in 08-09 and \$140,000 in 09-10 if approved by Council. City Engineer Cherry informed Council that the Recycling Center will house equipment that is currently out in the inclement weather until the new Public Works facility is completed.

**No motion was made and the Council withdrew any action on the proposed resolution.**

2. **Approve Amendment to the 2008 Strategic Planning Reports.**

**Moved By: Boorum**

The November 17, 2008 Amendments to the 2008 Strategic Planning Reports by adding flood mitigation as a No. 1 priority is hereby approved.

**Yes: 7**

**No: 0**

**Absent: 0**

3. **Resolution 08-158, A Resolution Amending Resolution 08-154.**

City Engineer Cherry informed the Council that Resolution 08-154 states that FEMA will fund WHKS & Co. contract. FEMA's policy is that contracts should not refer to



2. **Reports.**  
Building Trades Permit Issuance – Mayor Ackerman stated that there has been 3 dwelling permits, 1 duplex and 1 commercial permit issued last month so building continues and feels the City is showing signs of recovery.
3. **Communications.**

H. **CITY COUNCIL COMMENTS ON POLICY ISSUES.**

The rubber dam coupled with dry run creek improvements will bring 500 homes and 100 businesses out of the floodplain. After improvements are completed the City would then have to prepare a letter of map revision. Discussion followed on flood gates.

I. **ADJOURNMENT.**

**Moved By: Boorum**

That the City Council Meeting be adjourned.

**Yes: 7**

**No: 0**

**Absent: 0**

**Council adjourned at 8:25 P. M .**

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**Ivan J. Ackerman, Mayor**

**Attest:**

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**Jo-Ellen Raap, City Clerk**